

**FRANKLIN COUNTY FISCAL COURT
MARCH 16, 2011
5:00 P.M. SPECIAL MEETING**

Franklin County Fiscal Court met on Wednesday, March 16, 2011 in the Fiscal Court Conference Room at 321 West Main Street, Frankfort, KY. The meeting was called to order with Judge Ted Collins presiding. The following members of Fiscal Court were present: Squire Jill Robinson, Squire Phillip Kring, Squire Don Sturgeon, Squire Larry B. Perkins, Squire Huston Wells, Squire Lambert Moore. County Attorney Rick Sparks was in attendance.

Following roll call, a presentation on first mortgage revenue bonds for the Franklin County Judicial Center Project was given by Attorney Gillard B. Johnson, III with Steptoe & Johnson, PLLC, and Keith Brock with Ross, Sinclair & Associates, LLC.

Motion by Squire Wells, seconded by Squire Sturgeon, for authorization to approve Resolution #17-2011, directing the Franklin County, Kentucky Public Properties Corporation to take certain formal actions as the agency and instrumentality and as the constituted authority of the County of Franklin, Kentucky; specifically directing the issuance of and authorizing and approving First Mortgage Revenue Bonds, (Justice Center Project), Series 2011A, in a principal amount not to exceed \$5,125,000, and First Mortgage Revenue Bonds, (Justice Center Project), Series 2011B, in a principal amount not to exceed \$29,000,000, of the Franklin County, Kentucky Public Properties Corporation; approving and authorizing a Lease Agreement with the Corporation and the Administrative Office of the Courts of the Commonwealth of Kentucky; directing the approval of a Mortgage Deed of Trust; approving and authorizing a Sublease Agreement with the Administrative Office of the Courts of the Commonwealth of Kentucky; and, authorizing such other Agreements, including a Continuing Disclosure Agreement, and certain actions and certificates necessary for the issuance and sale of the bonds. Voting in favor of the motion were Squires Robinson, Kring, Sturgeon, Perkins, Wells and Judge Collins. Voting in opposition of the motion was Squire Moore. Motion passed.

Motion by Squire Wells, seconded by Squire Moore, for authorization to adjourn. Voting in favor of the motion were Squires Robinson, Kring, Sturgeon, Perkins, Wells, Moore and Judge Collins. Motion passed.

County Judge/Executive

Fiscal Court Clerk